

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-32

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of April 2006 and has caused a Financial Report for April 2006 to be prepared which is attached hereto as Attachment "A,"

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for April 2006 attached hereto as Attachment "A."

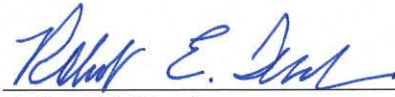
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of May, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-32
Date Passed 05/31/06

Attachment "A"
Resolution 06-32
Financial Report for April 2006

**Central Texas Regional Mobility Authority
Income Statement
All Operating Departments**

Revenue	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Interest Income	373,317.00	387,951.11	103.92%
Reimbursed Expenditures	0.00	18,643.22	
Total Revenue	373,317.00	406,594.33	108.91%

Expenditures	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Regular	982,047.00	642,225.57	65.40%
Part Time	27,000.00	395.20	1.46%
Contractual Employees	129,000.00	98,631.27	76.46%
TCDRS	135,113.00	88,643.70	65.61%
FICA	46,222.00	33,380.13	72.22%
FICA MED	14,631.00	9,152.65	62.56%
Health Insurance	93,109.00	51,090.94	54.87%
Life Insurance	3,225.00	275.20	8.53%
Auto Allowance	7,800.00	7,350.00	94.23%
Other Benefits	23,000.00	26,207.02	113.94%
Deferred compensation	0.00	1,219.92	
Unemployment Taxes	0.00	2,830.34	
Workers Compensation	0.00	471.66	
Total Salaries & Wages	1,461,147.00	961,873.60	65.83%

	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Contractual Services			
Professional Services			
Accounting	36,000.00	21,817.68	60.60%
Auditing	11,000.00	10,800.00	98.18%
Business Opportunity Program	80,000.00	0.00	
Consulting	10,000.00	0.00	
Financial Advisors	0.00	29,320.00	
General Engineering Consultant	200,000.00	5,568.75	2.78%
Human Resources	12,000.00	5,733.64	47.78%
Legal	410,000.00	243,016.58	59.27%
Photography	8,000.00	13,117.66	163.97%
Transcripts	0.00	1,900.00	
Total Professional Services	767,000.00	331,274.31	43.19%
Other Contractual Services			
IT Services	60,000.00	7,384.93	12.31%
Graphic Design Services	115,000.00	39,589.02	34.43%
Website Maintenance	20,000.00	0.00	
Research Services	65,000.00	42,628.07	65.58%
Computer Maintenance	6,000.00	459.00	7.65%
Copy Machine	24,000.00	2,592.84	10.80%
Other Maintenance Contracts	9,000.00	105.00	1.17%
Other Public Relations	160,000.00	74,698.23	46.69%
Cell Phones	5,960.00	4,628.00	77.65%
Local	0.00	2,358.12	
Long Distance	10,344.00	109.71	1.06%
Internet	0.00	1,404.95	
Other Communication Expense	0.00	876.18	
Dues & Subscriptions	2,500.00	2,435.76	97.43%
Memberships	5,500.00	5,835.00	106.09%
Continuing Education	2,000.00	1,250.00	62.50%
Professional Development	10,000.00	9,266.10	92.66%
Seminars and Conferences	11,500.00	6,448.39	56.07%
Total Travel	55,500.00	33,934.81	61.14%
Other Contractual Svcs	10,000.00	4,257.27	42.57%
Contractual Contingencies	25,000.00	0.00	
Total Other Contractual Services	597,304.00	240,261.38	40.22%
Total Contractual Expenses	1,364,304.00	571,535.69	41.89%

Materials and Supplies	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Books & Publications	0.00	3,043.30	
Office Supplies	24,500.00	13,290.30	54.25%
Computer Supplies	25,000.00	2,389.13	9.56%
Copy Supplies	8,000.00	0.00	
Annual Report	15,000.00	14,950.00	99.67%
Other Reports	2,000.00	0.00	
Direct Mail	45,000.00	3,385.00	7.52%
Office Supplies	0.00	2,738.66	
Promotional Items	5,000.00	0.00	
Displays	6,000.00	0.00	
Other Supplies	0.00	137.85	
Tools & Equipment	0.00	700.88	
Misc Materials & Supplies	33,000.00	107.27	0.33%
Total Materials & Supplies Exp	163,500.00	40,742.39	24.92%

Operating Expenses

Gasoline	0.00	18.92	
Mileage Reimbursement	3,300.00	6,569.29	199.07%
Parking	1,700.00	1,577.98	92.82%
Meeting Facilities	4,800.00	0.00	
Meeting Expense	0.00	1,717.40	
Public Notices	0.00	565.16	
Postage	12,100.00	3,803.53	31.43%
Overnight Services	9,000.00	170.17	1.89%
Delivery Services	4,000.00	1,675.03	41.88%
Insurance	25,000.00	14,608.85	58.44%
Reimbursements	12,500.00	28.36	0.23%
Repair and Maintenance	500.00	158.00	31.60%
Rent	112,583.00	23,038.80	20.46%
Electricity	0.00	64.71	
Natural Gas	0.00	163.59	
Amortization Expense	0.00	6,722.38	
Dep Exp- Furniture & Fixtures	0.00	2,648.82	
Dep Expense - Equipment	0.00	2,597.62	
Dep Expense-Communic Equip	0.00	1,956.72	
Depreciation Expense-Computers	0.00	36,158.69	
Special Events	10,000.00	0.00	
Recruitment	5,000.00	1,306.16	26.12%
Community Initiative Grants	200,000.00	12,500.00	6.25%
Total Operating Expense	400,483.00	118,050.18	29.48%

Financing Expenses

Loan Fees	0.00	10,500.00	
Trustee Fees	0.00	2,850.03	
Bank Fees	0.00	342.85	
Total Financing Expense	0.00	13,692.88	
Total Expenses	3,389,434.00	1,705,894.74	50.33%
Net Income	-3,016,117.00	-1,299,300.41	

Central Texas Regional Mobility Authority
Balance Sheet
As of April 30, 2006

Assets

Current Assets

Cash in Operating Fund		(28,061.91)	
Cash In TexSTAR	7,646,111.09		
Cash in Chase Money Mkt Funds	194,569.91		
Restricted Cash-TexStar	22,311,167.21		
Total Cash		30,123,786.30	
Accounts Receivable	111.30		
Interest Receivable	227,100.25		
Total Receivables		227,211.55	
Agencies		20,969,818.07	
Prepaid Insurance	14,678.02		
Prepaid Expenses	3,483.33		
Total Prepaid Expenses		18,161.35	
Total Current Assets			51,338,977.27

Construction Work In Process

Relocation Expense	7,068.41		
Consulting-Admin Services	112,584.14		
Consulting-Reimbursed Expenses	(290.86)		
Environmental Fees	398,750.00		
Funding Costs	30,000.00		
Legal Fees-Construction	1,606,269.81		
Traffic & Revenue Analysis	1,195,222.28		
Unsuccessful Proposers	356,625.82		
Engineering	1,096,179.32		
Right of Way	95,428.77		
Total Preliminary Costs		4,897,837.69	
Public Involvement	54,438.58		
CDA Oversight	3,089,885.47		
Engineering	14,003,261.62		
Total Construction Engineering		17,147,585.67	
Design	23,566,301.69		
Construction-CDA	69,236,971.16		
Other Construction Costs	29,482.00		
Total Construction		92,832,754.85	
Toll Collection System		1,197,898.06	
Accrued Interest Income	(9,038,504.23)		
Accrued Interest Expense	14,098,925.84		
Amortization of Bond Premium	(1,866,476.50)		
Amortization Bond Disc Invest	(82,960.38)		
Total Accrued Interest		3,110,984.73	
Amortization Bond Issue Costs		1,697,327.62	
Total Construction WIP			120,884,388.62

Fixed Assets

Computers	115,571.52	
Accum Deprec-Computers	(54,869.13)	60,702.39
Computer Software	95,156.88	
Accumulated Amortization-Software	(6,689.87)	88,467.01
Furniture and Fixtures	47,168.23	
Accum Deprec-Furn & Fixtures	(2,648.82)	44,519.41
Equipment	29,490.93	
Accum Deprec-Equipment	(2,597.62)	26,893.31
Communication Equipment	28,871.02	
Accum Deprec-Comm Equip	(1,956.72)	26,914.30
Leasehold Improvements		39,572.33
Total Fixed Assets		287,068.75

Other Assets**Long Term Investments**

GIC	136,124,195.69	
Total Long Term Investments		136,124,195.69
2005 Bond Issuance Costs		11,233,041.54
Total Assets		319,876,315.17

Liabilities**Current Liabilities**

Accounts Payable	5,576,098.91	
Interest Payable	3,828,814.44	
TCDRS Payable	15,293.39	
Due to State of Texas	85.11	
Total Current Liabilities		9,420,291.85

Long Term Liabilities

Retainage Payable	4,694,132.38	
BANS 2005	66,000,000.00	
Senior Lien Revenue Bonds 2005	168,570,263.80	
Sn Lien Rev Bnd Prem/Disc 2005	7,991,730.05	
Total Long Term Liabilities		247,256,126.23
Total Liabilities		256,676,418.08

Net Assets Section

Net Assets beginning		64,499,019.16
Current Year Operations		(1,299,300.41)
Total Net Assets		63,199,718.75
Total Liabilities and Net Assets		319,876,136.83

CTRMA INVESTMENT REPORT

Month Ending 4/30/2006							Current	
Balance		Discount			Balance	Rate as of	Maturity	
3/31/2006	Additions	Amortization	Accrued Interest	Withdrawals	4/30/2006	4/30/2006		
Amount in repo								
Construction Fund	115,723,218.77		320,169.15		116,043,387.92	3.35%	April 1, 2007	
Debt Service Fund	20,025,357.66		55,450.05		20,080,807.71	3.35%	April 1, 2007	
totals	135,748,576.43	0.00	0.00	375,619.20	136,124,195.63			
Amount in Trustee TexStar								
Additional Projects Fund	14,214,838.77		49,832.77	3,148,446.25	11,116,225.29	4.795%		
Renewal & Replacement Fund	5,746.80		22.52		5,769.32	4.795%		
TxDOT Grant Fund	5,856,422.22		22,950.42		5,879,372.64	4.795%		
Debt Service Reserve Fund	5,289,072.89		20,727.07		5,309,799.96	4.795%		
	25,366,080.68	0.00	0.00	93,532.78	22,311,167.21			
Amount in TexStar Operating Fund								
	7,737,974.73	0.00	0.00	30,136.36	122,000.00	4.795%		
Chase Money Market Fund								
-Proceeds Fund	3,397.35		12.56		3,409.91	4.53%		
-Operating Fund	27,775.35	12,053.13	102.69		39,931.17	4.53%		
-Additional Projects Fund	7,667.74	3,146,472.24	852.98	3,154,992.96	0.00	4.53%		
-Construction Fund	404.45	1,974.01	1,366.03		3,744.49	4.53%		
-Debt Service Fund	92,113.20		340.50		92,453.70	4.53%		
-Subordinate Lien DS Fund	1,043.34		3.84		1,047.18	4.53%		
-TxDOT Grant Fund	46,694.87		86.45		46,781.32	4.53%		
-Renewal and Replavement	6,318.09		23.35		6,341.44	4.53%		
-Debt Service Reserve Fund	28.10		0.04		28.14	4.53%		
	185,442.49	3,160,499.38	0.00	2,788.44	3,154,992.96			
Money Market Fund-payroll								
	5,053.32	31,500.00		13.38	35,734.14	4.53%		
Amount in Fed Agencies								
Amortized Principal	18,007,170.70	2,949,511.75	13,136.14		20,969,818.59			
Accrued Interest			53,598.22					
	18,007,170.70	2,949,511.75	13,136.14	0.00	20,969,818.59			
Total in Repo's								
	135,748,576.43	0.00	0.00	375,619.20	136,124,195.63			
Total in Pools								
	33,104,055.41	0.00	0.00	123,669.14	3,270,446.25			
Total in Money Market								
	190,495.81	3,191,999.38	0.00	2,801.82	3,190,727.10			
Total in Fed Agencies								
	18,007,170.70	2,949,511.75	13,136.14	0.00	20,969,818.59			
Total Invested								
	187,050,298.35	6,141,511.13	13,136.14	502,090.16	6,461,173.35			

Amount in Fed Agencies As of April 30, 2006

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home Loan Bank	3133XC6DW3	2,460,275.00	2,498,382.42	2,496,875.00	3.630%	5/3/2005	5/15/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133XC6DO	2,498,828.13	2,499,852.17	2,495,325.00	3.673%	6/27/2005	6/14/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133MYCH8	2,488,575.60	2,518,460.49	2,516,850.00	3.742%	7/7/2005	5/15/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133MYCH8A	548,079.15	554,660.94	554,306.25	3.742%	7/7/2005	5/15/2006	Renewal and Replacement Fund
Federal Farm Credit	31331TGN5	996,995.79	1,007,358.19	1,003,266.60	4.220%	10/5/2005	10/2/2006	Operating Fund
Fannie Mae	31359MVS9	994,687.50	998,932.74	996,880.00	3.920%	9/8/2005	6/28/2006	Operating Fund
Federal Farm Credit	31331QWK9	998,577.84	1,008,527.56	1,004,174.34	3.900%	9/20/2005	9/1/2006	Operating Fund
Federal Home Loan Bank	31287X3UK7	999,000.00	999,632.15	998,780.00	4.320%	9/8/2005	9/15/2006	TxDOT Grant Fund
Federal Home Loan Bank	3133XD6H9	1,000,000.00	1,000,000.00	992,500.00	4.050%	9/29/2005	12/29/2006	TxDOT Grant Fund
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	2,000,000.00	1,989,380.00	4.500%	11/9/2005	2/9/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XBPW9	990,810.00	993,053.28	989,690.00	4.778%	1/27/2006	2/16/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XEK57	1,000,000.00	1,000,000.00	994,060.00	4.750%	2/16/2006	8/16/2007	TxDOT Grant Fund
Federal Home Loan Bank	3128X4Q95	939,624.00	939,677.63	937,067.20	5.092%	3/8/2006	3/30/2007	Additional Projects Fund
Federal Home Loan Bank	3133X7C51	1,476,113.31	1,477,133.23	1,474,695.00	5.019%	4/13/2006	5/15/2007	Additional Projects Fund
Federal Home Loan Bank	3133X8KT8	1,473,398.44	1,474,147.79	1,471,410.00	5.139%	4/21/2006	3/7/2007	Additional Projects Fund
		<u>20,864,964.76</u>	<u>20,969,818.59</u>	<u>20,915,259.39</u>				

Agency	CUSIP #	COST	Cumulative Amortization	April 30 Book Value	Maturity Value	Interest Income April 2006		
						Accrued Interest	Amortization	Interest Earned
Federal Home Loan Bank	3133XC6DW3	2,460,275.00	38,107.42	2,498,382.42	2,500,000.00	4,270.83	3,234.06	7,504.89
Federal Home Loan Bank	3133XC6DO	2,498,828.13	1,024.04	2,499,852.17	2,500,000.00	7,552.08	98.54	7,650.62
Federal Home Loan Bank	3133MYCH8	2,488,575.60	29,884.89	2,518,460.49	2,520,000.00	4,725.00	3,079.03	7,804.03
Federal Home Loan Bank	3133MYCH8A	548,079.15	6,581.79	554,660.94	555,000.00	1,040.63	678.12	1,718.75
Federal Farm Credit	31331TGN5	996,995.79	10,362.40	1,007,358.19	1,015,000.00	2,008.85	1,528.36	3,537.21
Fannie Mae	31359MVS9	994,687.50	4,245.24	998,932.74	1,000,000.00	2,708.33	552.03	3,260.36
Federal Farm Credit	31331QWK9	998,577.84	9,949.72	1,008,527.56	1,014,000.00	1,901.25	1,368.11	3,269.36
Federal Home Loan Bank	31287X3UK7	999,000.00	632.15	999,632.15	1,000,000.00	3,750.00	81.74	3,831.74
Federal Home Loan Bank	3133XD6H9	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,375.00	0.00	3,375.00
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	0.00	2,000,000.00	2,000,000.00	7,500.00	0.00	7,500.00
Federal Home Loan Bank	3133XBPW9	990,810.00	2,243.28	993,053.28	1,000,000.00	3,229.17	715.94	3,945.11
Federal Home Loan Bank	3133XEK57	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,958.33	0.00	3,958.33
Federal Home Loan Bank	3128X4Q95	939,624.00	53.63	939,677.63	940,000.00	3,955.83	30.94	3,986.77
Federal Home Loan Bank	3133X7C51	1,476,113.31	1,019.92	1,477,133.23	1,500,000.00	2,479.17	1,019.92	3,499.09
Federal Home Loan Bank	3133X8KT8	1,473,398.44	749.35	1,474,147.79	1,500,000.00	1,143.75	749.35	1,893.10
		<u>20,864,964.76</u>	<u>104,853.83</u>	<u>20,969,818.59</u>	<u>21,044,000.00</u>	<u>53,598.22</u>	<u>13,136.14</u>	<u>66,734.36</u>